

Explorance Announces Intention to Acquire Metrics That Matter™

The acquisition makes Explorance "Best of Breed" in learning measurement and analytics solutions for both the higher education and enterprise markets.

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MONTREAL, Sept. 5, 2018 /PRNewswire-PRWeb/ -- Explorance, the leading provider of **Learning Journey Analytics (LJA) solutions**, announces that it has entered into a definitive agreement to acquire **Metrics That Matter** (MTM), which is being divested from Gartner, Inc. MTM is a leading provider of Learning & Development (L&D) data and analytics solutions for the corporate market. The addition of MTM will enable Explorance to offer both its existing clients as well as MTM's clients an even more robust and specialized solution across market segments.

MTM's SaaS-based platform caters to large organizations, enabling them to continually measure, evaluate and increase the effectiveness of their L&D investment. Underpinned by proprietary research-based methodologies and benchmarks, the platform empowers clients to eliminate wasted program



expenses, maximize impact from L&D programs, and align results with broader corporate objectives. MTM supports strategic talent decisions, moving beyond big data to optimizing workforce learning investments against the most business-critical skills and competencies.

...Explorance aims to provide a unified learning journey analytics to anyone who seeks to improve, develop and grow. As such, we see MTM as a uniquely positioned partner to further complement our solution and support our mission.

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"As we continue to witness the expansion of the world of learning beyond its traditional boundaries, Explorance aims to provide a unified learning journey analytics to anyone who seeks to improve, develop and grow. As such, we see MTM as a uniquely positioned partner to further complement our solution and support our mission," says Samer Saab, CEO of Explorance. "The MTM platform is a highly robust solution that serves some of the largest corporations in the world," adds Justin Taylor, Head of Talent Solutions at MTM. "I am incredibly excited to join forces with Explorance and take our offering into a whole new era."

The acquisition is anticipated to close in the fourth quarter of 2018 subject to customary closing conditions. Terms were not disclosed.

For further information regarding this acquisition, please refer to Explorance's [**Acquisition FAQ**](#) page.

About Explorance

Explorance is a Learning Journey Analytics provider that supports organizations in making the right decisions using fact-based feedback data. Through its Blue suite of products, organizations can assess needs, expectations, competencies, and monitor improvement over time.

Founded in 2003, Explorance is a privately held corporation headquartered in Montreal, Canada with business units in America, APAC, Europe, and the MENA region. As of 2014, Explorance has been consistently ranked as a top employer by the Great Places to Work Institute®. Explorance's clients span a wide variety of learning organizations including academia, consulting firms, government institutions, and corporations. Learn more about the [**Explorance approach**](#).

About Metrics That Matter



Metrics That Matter™ is the world's leading learning analytics system, providing talent development leaders with key data about the quality and impact of their programs. By combining a web-based evaluation approach with predictive analytic tools, Metrics That Matter provides organizations with insights on how to measure and improve their talent development programs. MTM clients generate over 250 million data points per year that are combined with an existing repository of 1.5+ billion data points that are stored, analyzed and reported to address challenges in areas such as employee performance management, succession planning and critical/ pivotal roles. Current MTM customers include over one third of the companies listed on Fortune 100 list.

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